

Elk River Country Club Inc
 DBA: Elk River Golf Club & Pinewood
 Profit & Loss Statement
 Jan. 1st 2021 thru Dec 31st 2021

Income	2021	2020
Clubhouse Sales	\$ 379,154	\$ 276,781
Green Fees	\$ 345,342	\$ 366,412
Carts	\$ 139,470	\$ 151,242
Membership	\$ 221,102	\$ 187,574
Proshop	\$ 145,230	\$ 86,728
Jr. League Income	\$ 5,816	\$ 8,530
Driving Range	\$ 73,044	\$ 55,823
Total Income	\$ 1,309,158	\$ 1,133,090
Cost of Goods Sold		
Clubhouse	\$ 147,367	\$ 132,139
Proshop	\$ 104,456	\$ 81,651
Total COGS	\$ 251,823	\$ 213,790
Gross Income	\$ 1,057,335	\$ 919,300
Expenses		
Administration	\$ 197,733	\$ 171,378
Depreciation	\$ 24,576	\$ 24,576
Maintenance	\$ 76,828	\$ 34,514
Advertising	\$ 16,600	\$ 13,289
Wages	\$ 469,110	\$ 434,794
Supplies	\$ 173,499	\$ 116,819
Taxes	\$ 21,888	\$ 21,488
Utilities	\$ 57,680	\$ 59,980
Total Expenses	\$ 1,037,914	\$ 876,838
Net Income (loss) (2021 unaudited)	\$ 19,421	\$ 42,462

\$ Change

\$	102,373
\$	(21,070)
\$	(11,772)
\$	33,528
\$	58,502
\$	(2,714)
\$	17,221
\$	<u>176,068</u>

\$	15,228
\$	22,805
\$	<u>38,033</u>

\$	<u>138,035</u>
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\$	26,355
\$	-
\$	42,314
\$	3,311
\$	34,316
\$	56,680
\$	400
\$	(2,300)
\$	<u>161,076</u>
\$	<u>(23,041)</u>