

Elk River Country Club Inc  
 DBA: Elk River Golf Club Only  
 Profit & Loss Statement unaudited  
**Jan. 1st 2023 thru Dec 31st 2023**

<b>Income</b>	<b>Unaudited 2023</b>	<b>Audited 2022</b>	<b>Change</b>
Clubhouse Sales	484,685	422,610	62,075
Green Fees	330,274	297,765	32,509
Carts	137,494	131,650	5,844
Membership	207,708	216,856	-9,148
Proshop	128,188	122,532	5,656
Jr. League Income	9,827	0	9,827
Sim Rental	24,923	24,224	699
Driving Range	81,370	78,952	2,418
<b>Total Income</b>	<b>1,404,469</b>	<b>1,294,589</b>	<b>109,880</b>
<b>Cost of Goods Sold</b>			
Clubhouse	201,416	184,048	17,368
Proshop	104,717	86,223	18,494
<b>Total COGS</b>	<b>306,133</b>	<b>270,271</b>	<b>35,862</b>
<b>Gross Income</b>	<b>1,098,336</b>	<b>1,024,318</b>	<b>74,018</b>
<b>Expenses</b>			
Capital Improvemer	16,189		
Administration	123,404	127,255	-3,851
Depreciation	36,058	36,058	0
Maintenance	81,260	89,842	-8,582
Advertising	18,840	20,129	-1,290
Wages	505,299	460,284	45,015
Supplies	145,636	142,484	3,152
Rental Equipment	101,821	83,180	
Taxes	18,576	20,902	-2,326
Utilities	61,134	58,071	3,063
<b>Total Expenses</b>	<b>1,108,217</b>	<b>1,038,205</b>	<b>35,182</b>
<b>Net Income (loss)</b>	<b>-9,881</b>	<b>-13,887</b>	<b>4,006</b>