

Upcoming Shareholder Meeting

January 18th 2025

Elk River Country Club Inc. DBA Elk River Golf Club

Dear Shareholder:

In 2024, sales rose due to higher prices and a 12% increase in activity, but expenses also increased in all categories. Projects on holes 2 and 13 were completed, and tree maintenance on hole 5 will continue into January 2025. A one page financial statement will be available after January 10th, with a presentation slide posted on January 19th.

In 2024, the company did take strides in the following goals:

- Golf Course Improvements
 - Completed renovation of Hole 13
 - Completed new tee boxes on Hole 2 (they are set to be seeded in the spring)
- Clubhouse
 - Both e-tabs and pull tabs fulling running for one year
 - Hosted 2 weddings
 - Added additional high tops inside and replaced patio furniture

As we approach 2025, we will adjust pricing to match local market rates for green fees and memberships. The Course Renovation Committee will work with Zach Varty on holes 10, 15, 16, and 18, while switching the front & back nines (keeping holes 9 and 18 unchanged). Myself and the board are exploring options on expanding upstairs bathrooms and adding a patio next to the restaurant.

We are excited about the future at ERGC and looking forward to hearing from you, and/or seeing you at the annual meeting on January 18th, 2025. Please contact us by phone at 763-441-4111 or email events.elkirvergc@gmail.com with any questions. If you are looking to be on the board of directors, please email or contact Chris by January 13th.

Agenda for the Annual Meeting

- Check in 5:30 pm
- Call to order at 6:00pm
- Secretary's Report (2023 minutes are on the calendar)
- President Report
- Management Report
- Financial Report
- Voting 3 board positions for 3 year terms
 - Amanda O'Donnell, Adam Sharrett, Kirt O'Konek terms are up
 - Amanda O'Donnell, Kirt O'Konek, and Justin Varty are seeking election
- New Business
- Adjournment

Best Wishes,

Board of Directors of ERCC