

Elk River Country Club Inc  
Profit & Loss Statement unaudited  
**Jan. 1st 2024 thru Dec 31st 2024**

<b>Income</b>	<b>2024</b>	<b>2023</b>	<b>Change</b>
	<b>Unaudited</b>	<b>Audited</b>	
Clubhouse Sales	\$526,045	\$489,686	\$36,359
Green Fees	\$400,365	\$349,522	\$50,843
Carts	\$174,152	\$137,494	\$36,658
Membership	\$218,237	\$207,708	\$10,529
Proshop	\$133,492	\$128,188	\$5,304
Sim Rental	\$2,397	\$24,924	-\$22,527
Driving Range	\$101,210	\$81,730	\$19,480
Pull and E-Tabs	\$10,503	\$1,531	\$8,972
<b>Total Income</b>	<b>\$1,566,401</b>	<b>\$1,420,783</b>	<b>\$145,618</b>
<b>Cost of Goods Sold</b>			
Clubhouse	\$217,334	\$203,909	\$13,425
Proshop	\$106,785	\$119,909	-\$13,124
MGA Handicap	\$9,495	\$10,405	-\$910
<b>Total COGS</b>	<b>\$333,614</b>	<b>\$334,223</b>	<b>-\$609</b>
<b>Gross Income</b>	<b>\$1,232,787</b>	<b>\$1,086,560</b>	<b>\$146,227</b>
<b>Expenses</b>			
Capital Improvements	\$31,492		
Administration	\$171,374	\$132,700	\$38,674
Depreciation	\$32,040	\$31,954	\$86
Maintenance	\$53,449	\$69,218	-\$15,769
Advertising	\$18,369	\$20,776	-\$2,407
Wages	\$470,076	\$430,951	\$39,125
Supplies	\$153,722	\$144,694	\$9,028
Rental/carts Equipment	\$114,854	\$76,503	\$38,351
Taxes	\$78,159	\$67,449	\$10,710
Utilities	\$59,011	\$62,016	-\$3,005
<b>Total Expenses</b>	<b>\$1,182,546</b>	<b>\$1,036,261</b>	<b>\$114,793</b>
<b>Net Income (loss)</b>	<b>\$50,241</b>	<b>\$50,299</b>	<b>-\$58</b>