Elk River Country Club Inc Profit & Loss Statement unaudited Jan. 1st 2024 thru Dec 31st 2024

| Income Unaudited Audited Change Clubhouse Sales \$526,045 \$489,686 \$36,359 Green Fees \$400,365 \$349,522 \$50,843 Carts \$174,152 \$137,494 \$36,658 Membership \$218,237 \$207,708 \$10,529 Proshop \$133,492 \$128,188 \$5,304 Sim Rental \$2,397 \$24,924 \$22,527 Driving Range \$10,503 \$1,531 \$8,972 Total Income \$10,503 \$1,420,783 \$145,618 Cost of Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 \$13,124 MGA Handicap \$9,495 \$10,405 \$910 Total COGS \$123,2787 \$1,086,560 \$146,227 Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance | | | 2024 | 2023 | |
|---|--------------|------------------------|-------------------|-------------|---------------------------------------|
| Green Fees \$400,365 \$349,522 \$50,843 Carts \$174,152 \$137,494 \$36,658 Membership \$218,237 \$207,708 \$10,529 Proshop \$133,492 \$128,188 \$5,304 Sim Rental \$2,397 \$24,924 -\$22,527 Driving Range \$101,210 \$81,730 \$19,480 Pull and E-Tabs \$10,503 \$1,531 \$8,972 Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 \$15,769 | Income | | Unaudited | Audited | Change |
| Carts \$174,152 \$137,494 \$36,658 Membership \$218,237 \$207,708 \$10,529 Proshop \$133,492 \$128,188 \$5,304 Sim Rental \$2,397 \$24,924 -\$22,527 Driving Range \$101,210 \$81,730 \$19,480 Pull and E-Tabs \$10,503 \$1,531 \$8,972 Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$1,232,787 \$1,086,560 \$146,227 Expenses Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 \$15,769 Advertising \$18,369 \$20,776 \$2,407 | | Clubhouse Sales | \$526,045 | \$489,686 | \$36,359 |
| Membership \$218,237 \$207,708 \$10,529 Proshop \$133,492 \$128,188 \$5,304 Sim Rental \$2,397 \$24,924 -\$22,527 Driving Range \$101,210 \$81,730 \$19,480 Pull and E-Tabs \$10,503 \$1,531 \$8,972 Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Goods Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Proshop \$1,232,787 \$1,086,560 \$146,227 Gaross Income \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 \$2,407 W | | Green Fees | \$400,365 | \$349,522 | \$50,843 |
| Proshop \$133,492 \$128,188 \$5,304 Sim Rental \$2,397 \$24,924 -\$22,527 Driving Range \$101,210 \$81,730 \$19,480 Pull and E-Tabs \$10,503 \$1,531 \$8,972 Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Goods Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 \$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 | | Carts | \$174,152 | \$137,494 | \$36,658 |
| Sim Rental \$2,397 \$24,924 -\$22,527 Driving Range \$101,210 \$81,730 \$19,480 Pull and E-Tabs \$10,503 \$1,531 \$8,972 Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Gods Sold \$1,45,618 Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 \$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 | | Membership | \$218,237 | \$207,708 | \$10,529 |
| Driving Range Pull and E-Tabs Total Income \$101,210 \$81,730 \$19,480 St0503 \$1,531 \$8,972 Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Goods Sold \$10,733 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 \$11,232,787 \$1,086,560 \$146,227 Expenses \$1,232,787 \$1,086,560 \$146,227 Expenses \$31,492 \$10,405 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 \$15,769 Advertising \$18,369 \$20,776 \$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 | | Proshop | \$133,492 | \$128,188 | \$5,304 |
| Pull and E-Tabs \$10,503 \$1,531 \$8,972 Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Goods Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses Capital Improments \$31,492 \$33,614 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 \$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 \$3,005 | | Sim Rental | \$2,397 | \$24,924 | -\$22,527 |
| Total Income \$1,566,401 \$1,420,783 \$145,618 Cost of Goods Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses | | Driving Range | \$101,210 | \$81,730 | \$19,480 |
| Cost of Goods Sold Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses \$1,232,787 \$1,086,560 \$146,227 Expenses \$33,492 \$333,614 \$334,2700 \$38,674 Depreciation \$17,1,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 \$15,769 Advertising \$18,369 \$20,776 \$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 | | Pull and E-Tabs | \$10,503 | \$1,531 | \$8,972 |
| Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income Signal Provide Signal Sig | | Total Income | \$1,566,401 | \$1,420,783 | \$145,618 |
| Clubhouse \$217,334 \$203,909 \$13,425 Proshop \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income Signal Provide Signal Sig | Cost of C | code Sold | | | |
| Proshop MGA Handicap \$106,785 \$119,909 -\$13,124 MGA Handicap \$9,495 \$10,405 -\$910 Total COGS \$333,614 \$334,223 -\$609 Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses \$1,232,787 \$1,086,560 \$146,227 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | | | \$717 33 <i>1</i> | ¢203 000 | \$12 <i>1</i> 75 |
| MGA Handicap Total COGS \$9,495 \$10,405 -\$910 Gross Income \$333,614 \$334,223 -\$609 Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | | | - | - | - |
| Total COGS \$333,614 \$334,223 -\$609 Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses Capital Improments \$31,492 \$333,614 \$38,674 Depreciation \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | | • | | , | - |
| Gross Income \$1,232,787 \$1,086,560 \$146,227 Expenses Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | | • | | | · · · · · · · · · · · · · · · · · · · |
| Expenses Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | | Iotal COGS | \$333,614 | \$334,223 | -\$609 |
| Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | Gross Income | | \$1,232,787 | \$1,086,560 | \$146,227 |
| Capital Improments \$31,492 Administration \$171,374 \$132,700 \$38,674 Depreciation \$32,040 \$31,954 \$86 Maintenance \$53,449 \$69,218 -\$15,769 Advertising \$18,369 \$20,776 -\$2,407 Wages \$470,076 \$430,951 \$39,125 Supplies \$153,722 \$144,694 \$9,028 Rental/carts Equipment \$114,854 \$76,503 \$38,351 Taxes \$78,159 \$67,449 \$10,710 Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | Expense | s | | | |
| Administration\$171,374\$132,700\$38,674Depreciation\$32,040\$31,954\$86Maintenance\$53,449\$69,218-\$15,769Advertising\$18,369\$20,776-\$2,407Wages\$470,076\$430,951\$39,125Supplies\$153,722\$144,694\$9,028Rental/carts Equipment\$114,854\$76,503\$38,351Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | | \$31,492 | | |
| Depreciation\$32,040\$31,954\$86Maintenance\$53,449\$69,218-\$15,769Advertising\$18,369\$20,776-\$2,407Wages\$470,076\$430,951\$39,125Supplies\$153,722\$144,694\$9,028Rental/carts Equipment\$114,854\$76,503\$38,351Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | · · | | \$132,700 | \$38,674 |
| Maintenance\$53,449\$69,218-\$15,769Advertising\$18,369\$20,776-\$2,407Wages\$470,076\$430,951\$39,125Supplies\$153,722\$144,694\$9,028Rental/carts Equipment\$114,854\$76,503\$38,351Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | Depreciation | - | - | - |
| Advertising\$18,369\$20,776-\$2,407Wages\$470,076\$430,951\$39,125Supplies\$153,722\$144,694\$9,028Rental/carts Equipment\$114,854\$76,503\$38,351Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | Maintenance | \$53,449 | \$69,218 | -\$15,769 |
| Wages\$470,076\$430,951\$39,125Supplies\$153,722\$144,694\$9,028Rental/carts Equipment\$114,854\$76,503\$38,351Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | Advertising | \$18,369 | | |
| Rental/carts Equipment\$114,854\$76,503\$38,351Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | Wages | \$470,076 | \$430,951 | \$39,125 |
| Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | Supplies | \$153,722 | \$144,694 | \$9,028 |
| Taxes\$78,159\$67,449\$10,710Utilities\$59,011\$62,016-\$3,005Total Expenses\$1,182,546\$1,036,261\$114,793 | | Rental/carts Equipment | - | - | - |
| Utilities \$59,011 \$62,016 -\$3,005 Total Expenses \$1,182,546 \$1,036,261 \$114,793 | | • • | | - | - |
| Total Expenses \$1,182,546 \$1,036,261 \$114,793 | | Utilities | - | | - |
| | | Total Expenses | | _ | |
| | Net Incor | | | | -\$58 |